

**MINUTES**  
**ECONOMIC DEVELOPMENT AUTHORITY**  
**OF THE CITY OF NORFOLK**  
**Wednesday, July 6<sup>th</sup>, 2016**  
**Department of Development**  
**500 E. Main Street, Suite 1500**  
**Norfolk, VA 23510**

**Present:**

Directors

Robert E. Garris, Jr. - Presiding  
Michael Lee  
Jeffrey Brooke  
Kim Brown  
Wayne Coleman  
Michael Cox  
Jaeson Dandalides  
Richard Ottinger  
W. Craig Reilly  
Antonio Sisco

Counsel

George Consolvo – Kaufman & Canoles

Staff

Peter Chapman – Executive Director  
Chuck Rigney – Assistant Executive Director  
Andrew Yancey - Secretary-Treasurer  
Dawn Ryan - Assistant Secretary-Treasurer

Guests

Kevin Sweeny – HREDA  
John Reese – Track Patch  
Jared Chalk – Assistant Director  
Eric Hartley – Virginian Pilot

Absent

Ursula Rhodes - Director  
Christine Garczynski – Director of Finance

## **MEETING CALLED TO ORDER**

A regular meeting of the Economic Development Authority of the City of Norfolk was held on July 6<sup>th</sup>, 2016. Chairman Garris called the meeting to order at 7:31 a.m. Chairman Garris welcomed the guests present.

## **TRACK PATCH - PRESENTATION**

Chairman Garris introduced Mr. Kevin Sweeny formally of HREDA who is partnered with Mr. John Reese of Track Patch to give a presentation to the board for a request for a small business grant in the amount of \$5,000.00. Mr. Sisco arrived 7:38am.

Mr. Reese spoke about the electronic device he is developing that would help customers keep track of loved ones with medical issues such as Alzheimer's or dementia. This device is placed on the persons back between the shoulder blades. If the person leaves the designated area an alert will go off on the mobile device of the caretaker. (Attachment #1)

The request for \$5,000.00 grant will help pay for working capital. The board requested a copy of the business plan for review before next meeting.

## **ROYSTER BUILDING**

Chairman Garris asked for an update on the Royster building. Mr. Rigney advised the board the purchase agreements for the building have been executed. The cost to develop the building for a hotel is about \$30 million dollars. The 90 day due diligence has commenced and that the hotel should be open in 2018.

## **OTHER BUSINESS**

Chairman Garris asked Mr. Yancey for an update on Movement Mortgage and the construction/renovation and progress of the 880 Building first floor. Mr. Yancey reported that there is a meeting every week for an hour to update and keep everyone on track with building plans and the

City's timeline. The project is projected to open in June 2017.

Ms. Brown also wanted to let the Board know that she would bring in and distribute and updated report from the Port on the amount of tonnage and quantity that ship through our region.

### MINUTES

The Chairman asked the Board to review both sets of draft minutes of the June meetings and when they were considered accurate and complete he would accept a separate motion to approve each set of minutes.

Upon a motion by Mr. Coleman, seconded by Mr. Sisco, the Board approved the minutes of the June 1<sup>st</sup>, 2016 meeting. The vote was 10-0-0.

Upon a motion by Ms. Brown, seconded by Mr. Sisco, with Mr. Coleman abstaining, the Board approved the minutes of the June 22<sup>nd</sup>, 2016 meeting. The vote was 9-0-1.

### ADJOURNMENT

A motion was made, seconded and approved to adjourn the meeting at 8:20 a.m.

Approved by Robert E. Davis Jr

Attachments: 1. Track Patch Application