

MINUTES
ECONOMIC DEVELOPMENT AUTHORITY
OF THE CITY OF NORFOLK
Wednesday, November 2nd, 2016
Department of Development
500 E. Main Street, Suite 1500
Norfolk, VA 23510

Present:

Directors

Robert E. Garris, Jr. - Presiding
Michael Lee
Jeffrey Brooke
Kim Brown
Wayne Coleman
Michael Cox
Jaeson Dandalides
Richard Ottinger
W. Craig Reilly
Ursula Rhodes
Antonio Sisco

Counsel

George Consolvo – Kaufman & Canoles

Advisory Committee

Christine Garczynski – Director of Finance

Staff

Chuck Rigney – Assistant Executive Director
Andrew Yancey - Secretary-Treasurer
Dawn Ryan - Assistant Secretary-Treasurer

Guests

Sandra Choi – Dept. of Development
Glenn Hudson – Dept. of Development
Eric Hartley – Virginian Pilot
Ian Wilson – Colley Gardens, LLC
Justin Ballard – S. B. Ballard Construction
Rob Brown – City of Norfolk – Public Works
Christine Armstrong – City of Norfolk – Public Works

MEETING CALLED TO ORDER

A regular meeting of the Economic Development Authority of the City of Norfolk (the EDA) was held on November 2nd, 2016. Chairman Garris called the meeting to order at 7:31 a.m. Chairman Garris welcomed the guests present and the meeting and asked that they introduce themselves. Ms. Rhodes arrived at 7:37 am and Ms. Brown arrived at 7:42 am.

CONTINUOUS FLOW INTERSECTION

Chairman Garris introduced the first guests from the City of Norfolk – Public Works division. Rob Brown and Christine Armstrong gave the Board an overview of the construction already taking place on Military Highway and the upcoming construction plans. Ms. Armstrong started the presentation overview by addressing the congestion on Military Highway. The construction costs alone are about \$60 Million dollars. This is a collaboration is between VDOT and the City of Norfolk.

This new construction and flow of traffic is designed to keep traffic flow to a minimum congestion by giving designated left turn lanes, new signals, new lanes and new traffic management technology. The project corridor will be along Military Highway from Lowery Road north 0.23 miles to Robin Hood Road and along North Hampton Blvd. 0.19 miles to Princess Anne Road east of Military Highway. The project includes one of the first continuous flow intersections in Virginia. Biggest concerns are for traffic impact during construction so the hours of project construction will occur at night 7pm-5am and off-peak daytime hours, 9am- 3pm, lane closures also will be suspended during significant holidays. For weekly schedule go to www.MilitaryCFI.com. Estimated completion of project is May 2018. (Attachment #1)

Ms. Brown left the meeting at 7:53.

INNOVATION FUND

Chairman Garris asked Glenn Hudson to update the Board on the Innovation Fund, a local fund to help local companies fund and expand their business and funded through Community Development

Block Grant money. There is roughly \$500,000 available for loans and several applications have been received. One loan has been taken to the investment committee twice and hopefully next week that loan will be approved by the investment committee with a maximum loan amount of \$150,000. Mr. Hudson advised that two additional loan applications are expected. Mr. Garris commented that the committee may have to meet for a mid-month meeting to finalize some questions associated to the loan requests before coming to the Board for approval and noted that the Innovation Fund is geared toward entrepreneurial, innovation and technology assistance.

OTHER BUSINESS

Chairman Garris asked Sandra Choi to update the Board on the EB5 program and RFP results. Ms. Choi advised that the RFP was put out seeking a regional center affiliate (the regional center itself is the entity that administers projects funded by immigrant investors). Ms. Choi discussed the two proposals that were received, one from a regional center in Virginia Beach established in 2013 and the other from a regional center in Richmond established in 2015. Due to the lack of experience at the centers, the consensus was to delay further action on the RFP.

There was further general discussion regarding EB5.

Project update information was provided Mr. Rigney: CIRS Biotech Company in the Central Business Park will expand into the Oakwood Elementary School.

Mr. Coleman made a comment about the recent incentive based grant the City provided to Maersk and suggested there should be an incentive for internships as well as employees.

Mr. Rigney commented that the City is starting an employment based department called Norfolk Works that is designed to use local business partners to assist Norfolk citizens. Its facility will be open to the public in early December 2016 and will also be assisting veterans separating for the military.

Mr. Rigney advised that after the approval of the October minutes the Board would be touring the newly renovated ADP building.

MINUTES

Chairman Garris asked the Board to review the minutes presented in their packets. Hearing no questions or adjustments, he asked for a motion to approve the minutes.

Upon a motion by Mr. Sisco, seconded by Mr. Coleman, Ms. Rhodes abstained and the rest of the Board approved the minutes of the October 5th, 2016 meeting. The vote was 8-0-1.

ADJOURNMENT

A motion was made, seconded and approved to adjourn the meeting at 8:40 a.m.

Approved by Robert E. Garris, Jr. Chair / NFK. EDA

Attachments: 1. Continuous Flow Intersection presentation