

MINUTES
ECONOMIC DEVELOPMENT AUTHORITY
OF THE CITY OF NORFOLK
Wednesday, October 5th, 2016
Department of Development
500 E. Main Street, Suite 1500
Norfolk, VA 23510

Present:

Directors

Robert E. Garris, Jr. - Presiding

Michael Lee

Jeffrey Brooke

Kim Brown

Wayne Coleman

Michael Cox

Jaeson Dandalides

Richard Ottinger

W. Craig Reilly

Antonio Sisco

Counsel

George Consolvo – Kaufman & Canoles

Advisory Committee

Christine Garczynski – Director of Finance

Staff

Chuck Rigney – Assistant Executive Director

Andrew Yancey - Secretary-Treasurer

Dawn Ryan - Assistant Secretary-Treasurer

Guests

Sandra Choi – Dept. of Development

Glenn Hudson – Dept. of Development

Eric Hartley – Virginian Pilot

Absent

Peter Chapman – Executive Director

Ursula Rhodes - Director

MEETING CALLED TO ORDER

A regular meeting of the Economic Development Authority of the City of Norfolk (the EDA) was held on October 5th, 2016. Chairman Garris called the meeting to order at 7:33 a.m. Chairman Garris welcomed the guests present. Mr. Reilly arrived at 7:34 am and Mr. Brooke arrived at 7:35 am.

ELECTION OF OFFICER

Chairman Garris announced receipt of a resignation from the Executive Director, Mr. Peter Chapman, and effective Oct. 21st, 2016 from his office. Upon a motion by Mr. Lee, seconded by Ms. Brown a motion to elect Mr. Rigney to Executive Director of the EDA effective October 21st, 2016 was unanimously approved with a vote of 10-0-0.

RESOLUTIONS

Chairman Garris presented two resolutions to recognize past members for their service on the EDA Board and proposed that if approved these resolutions will be formally presented to the past members at a luncheon scheduled for the end of October in their honor. (Attachment #1).

Upon a motion by Mr. Coleman, seconded by Mr. Sisco, the Board approved the resolutions for former Board members Michael Burnette and Nikita Houchins. The vote was 10-0-0.

INNOVATION FUNDS

Chairman Garris introduced Glenn Hudson working for the Department of Development as a contract employee to assist with the loan programs that former employee Leslie Osborn was handling for the EDA before leaving the City. Mr. Hudson was asked to present the Board an update of where the appointed loan committees stand in the process of approving new projects such as Track Patch. Mr. Hudson made a brief presentation regarding the status of pending loan applications.

OTHER BUSINESS

Chairman Garris asked Mr. Consolvo to update the Board on a proposed 5-year grant to Maersk Line Limited. Mr. Consolvo noted that Maersk Line Limited has moved from the Bank of America

building to a new location in the City of Norfolk and that the grant will be funded with a portion of Cigarette Tax Funds. He also remarked that the grant is an inducement to keep Maersk's offices in Norfolk. Mr. Consolvo presented a resolution to approve the grant.

After a brief discussion, upon a motion by Ms. Brown, seconded by Mr. Brooke, the resolution was unanimously approved. Vote 10-0-0. (Attachment #2).

Chairman Garris updated the Board on the status of the Elegant Occasions funding assistance which has been cancelled, the check voided and funds not dispersed. There was a brief discussion on the matter.

Chairman Garris also updated the Board on a request by the Virginia Stage Company for financial assistance, an emergency grant of \$50,000 for working capital. After a discussion it was the view of the Board that such assistance was not appropriate.

Mr. Rigney advised the Board that the Department of Development was awarded the IEDC "Gold Award" for the Business Café's.

Mr. Lee requested that at the next meeting the Board be given an update on the Continuous Flow Intersection on Military Highway and Mr. Yancey advised he had already requested to have a guest speak on that subject and that the Board could expect that presentation at the November meeting. Mr. Rigney left the meeting 8:17am.

MINUTES

Chairman Garris asked the Board to review the minutes presented in their packets. Hearing no questions or adjustments, he asked for a motion to approve the minutes.

Upon a motion by Mr. Sisco, seconded by Mr. Ottinger, the Board approved the minutes of the September 7th, 2016 meeting. The vote was 10-0-0.

ADJOURNMENT

A motion was made, seconded and approved to adjourn the meeting at 8:19 a.m.

Approved by _____

Robert E. Smith, Jr.

- Attachments: 1. Two past member resolutions
2. Maersk Line Limited Grant Resolution