



Capital Access General Eligibility Criteria

The following are the requirements that businesses must meet to be eligible for the Capital Access Program. Businesses that do not meet the eligibility criteria will not be considered for funding.

Geographic Requirements:

In order to be eligible for program funding, the applicant must have a City of Norfolk business license.

Eligible Applicant Organizational Type:

For-profit entities: Sole Proprietorships, General Partnerships, Limited Partnerships (LP), Limited Liability Partnerships (LLP), Corporations (Inc., Corp.), Limited Liability Companies (LLC)

Ineligible Applicant Organizational Type:

- Franchises.
- Not-for-profit and Faith-based organizations.
- Political Organizations. and
- Adult bookstores, adult video shops, other adult entertainment facilities, gambling facilities, blood or plasma donor centers, massage parlors, pawn shops, or tanning salons.

Businesses must meet the following conditions to be considered:

- Business must demonstrate a benefit to a low-to-moderate income community or individual.
- Business and owner must be in good standing with the City of Norfolk, State of Virginia and Internal Revenue Service.
- No outstanding violations or citations with the City of Norfolk within one year of application.
- Business must be formed or incorporated before application is submitted UNLESS funds awarded are used for licensing or permitting.

Additional Eligibility Information:

Business owners who are employees of the City of Norfolk, elected or appointed officials or officers of the City of Norfolk, employees or board members of the City of Norfolk Economic Development Authority are not eligible to apply to the Program.

