

city of norfolk
enterprise
zone



Contact Information

(757) 664-4338 • 500 East Main Street, Suite 1500 • Norfolk, VA 23510
www.norfolkdevelopment.com

state incentives

Qualification for the listed incentives is based on the calendar year and administered annually. All applicants (businesses and real properties) must be located within an enterprise zone.

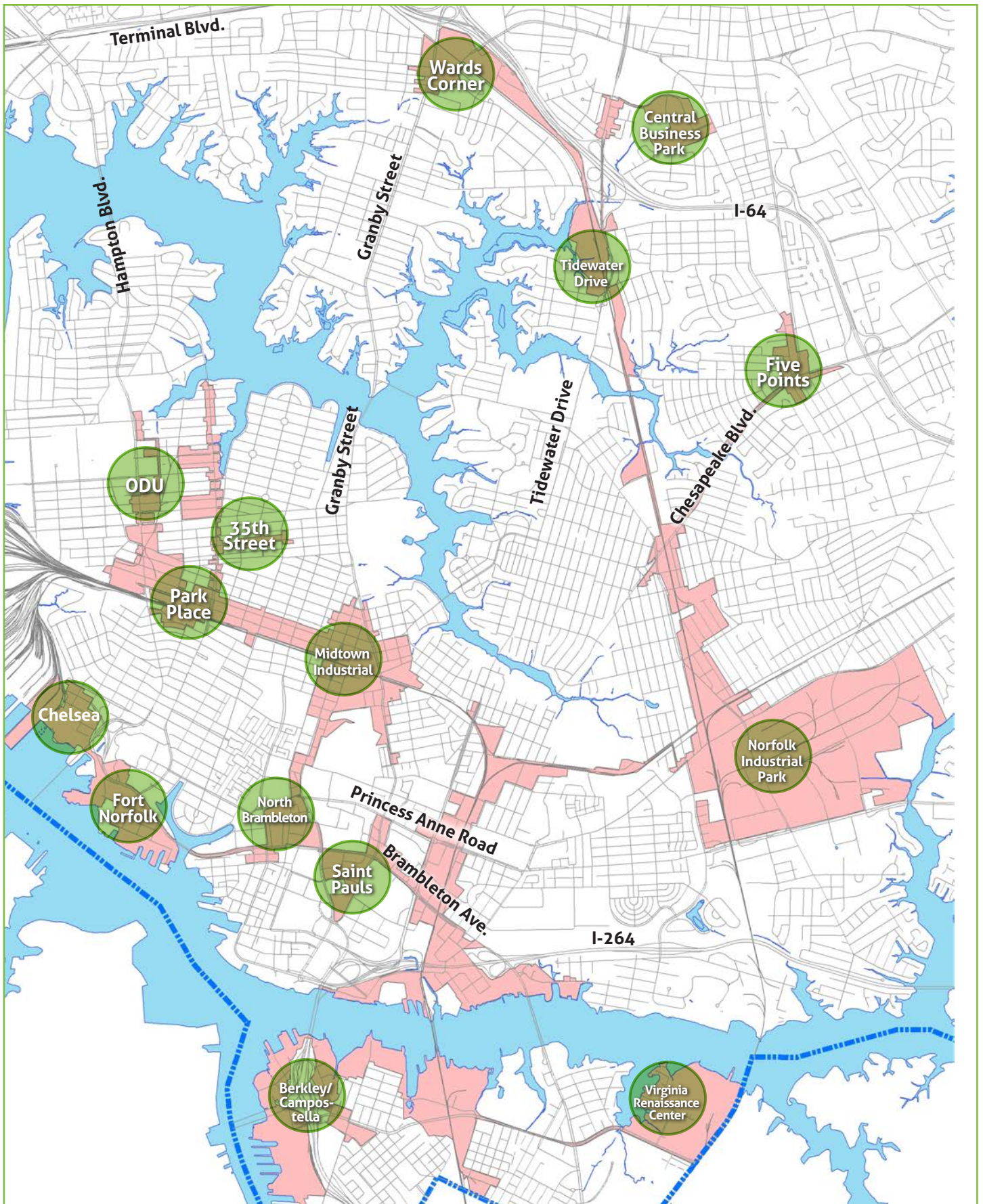
Tax Credit	Real Property Investment Grant	Job Creation Grants
benefits	<ul style="list-style-type: none"> Up to \$100,000 per Grant building or facility for qualifying real property investments of less than \$5 million. Up to \$200,000 per building or facility for qualifying real property investments of \$5 million or more. 	<ul style="list-style-type: none"> Up to \$500/year per net new permanent, full-time position earning at least 175% of the Federal minimum wage with health benefits. Up to \$800/year per net new permanent full-time position earning at least 200% of federal minimum wage with health benefits.
eligibility requirement	<ul style="list-style-type: none"> Commercial, industrial, or mixed-use buildings or facilities. For rehabilitation and expansion, at least \$100,000 incurred in qualified real property investments. For new construction, at least \$500,000 incurred in qualified real property investments. 	<ul style="list-style-type: none"> Creation of at least four net new permanent full-time positions. Net new permanent full-time positions created over the four- job threshold that meet wage and health benefit requirements are eligible. Excludes retail, personal service, or food and beverage positions.
application forms	<p>Required application forms:</p> <ul style="list-style-type: none"> EZ-RPIG Final Certificate of Occupancy/approved Final Building Inspection/or Third Party Inspection Report Mixed-use building form (if applicable) Tenant form (if applicable) Multiple owner form (if applicable). W-9 CPA Attestation Report 	<p>Required application forms:</p> <ul style="list-style-type: none"> EZ-JCG JCG Worksheet W-9 CPA Attestation Report
grant term	<ul style="list-style-type: none"> Capped per building or facility at a maximum of \$200,000 within a five- consecutive year term. Grants awarded may be subject to pro-ration should requests exceed grant funds allocated. 	<ul style="list-style-type: none"> Available for a five- consecutive year term for net new permanent full-time positions above the four-job threshold which meet the wage and health benefit requirement.
obtain more information	<p>http://1.usa.gov/12g17uZ www.norfolkdevelopment.com</p>	<p>http://1.usa.gov/12g17uZ www.norfolkdevelopment.com</p>

Effective July 1, 2010, in areas with an unemployment rate that is one and one-half times or more the state average, the business firm will receive \$500 per year for up to five years for each grant eligible position that during such year is paid at least 150 percent of the federal minimum wage and that is provided with health benefits.

local incentives

Qualification for the listed incentives is based on the calendar year and administered annually. All applicants (businesses and real properties) must be located within an enterprise zone.

Incentive	Description	Qualification Criteria	Value
tax specialist	Businesses currently located in EZ or seeking to locate in EZ will have the ability to consult with a Tax Specialist.	Business must be located within EZ or be moving to EZ.	\$200-\$500 per hour.
commercial/ industrial real estate relief	This incentive will offer taxpayers an opportunity to improve commercial/ industrial structures and not pay full taxes on those improvements for 14 years.	The commercial structure must be located in the EZ and at least 20 years old. Improvements to the structure must increase the property's assessed value by 40%.	Varies per structure.
business license tax relief	Businesses will receive a reduction of their business license tax for a five-year consecutive period.	Business must be located within EZ and make a \$100,000 taxable investment within the EZ.	1st year=50% 2nd year=40% 3rd year=30% 4th year=20% 5th year=10%
building permit fee relief	A one time 50% reduction on building, electrical, mechanical, and plumbing permits.	Existing EZ businesses must make a \$100,000 taxable investment within the Enterprise Zone. New EZ businesses must make a \$500,000 taxable investment within the Enterprise Zone.	A one time 50% reduction for qualifying permits.
local utility tax relief	This incentive will provide businesses with a reduction of their utility tax for a five-year consecutive period.	Existing EZ businesses must make a \$100,000 taxable investment within the Enterprise Zone. New EZ businesses must make a \$500,000 taxable investment within the Enterprise Zone.	1st year=50% 2nd year=40% 3rd year=30% 4th year=20% 5th year=10%
free formal training	Free formal training will be provided to Enterprise Zone businesses on various topics.	Business must be located within EZ or be moving to EZ.	
business district marketing assistance	EZ business districts will have individual collateral marketing sheets that will include statistical business data.	Business must be located within EZ or be moving to EZ.	
norfolk redevelopment and housing authority technical assistance	Technical assistance will be provided by the Norfolk Redevelopment and Housing Authority to businesses that are located in the EZ and/or assistance to businesses that would like to purchase NRHA commercially zoned property in the EZ.	Business must be located within EZ or be moving to EZ.	
norfolk redevelopment and housing authority meeting space	The Norfolk Redevelopment Housing Authority will provide meeting space for EZ businesses at no cost.	Business must be located within EZ or be moving to EZ.	



▲ Norfolk's New Enterprise Zone Map

Amended 2016 Zone Number 7