

# Virginia Opportunity Zones

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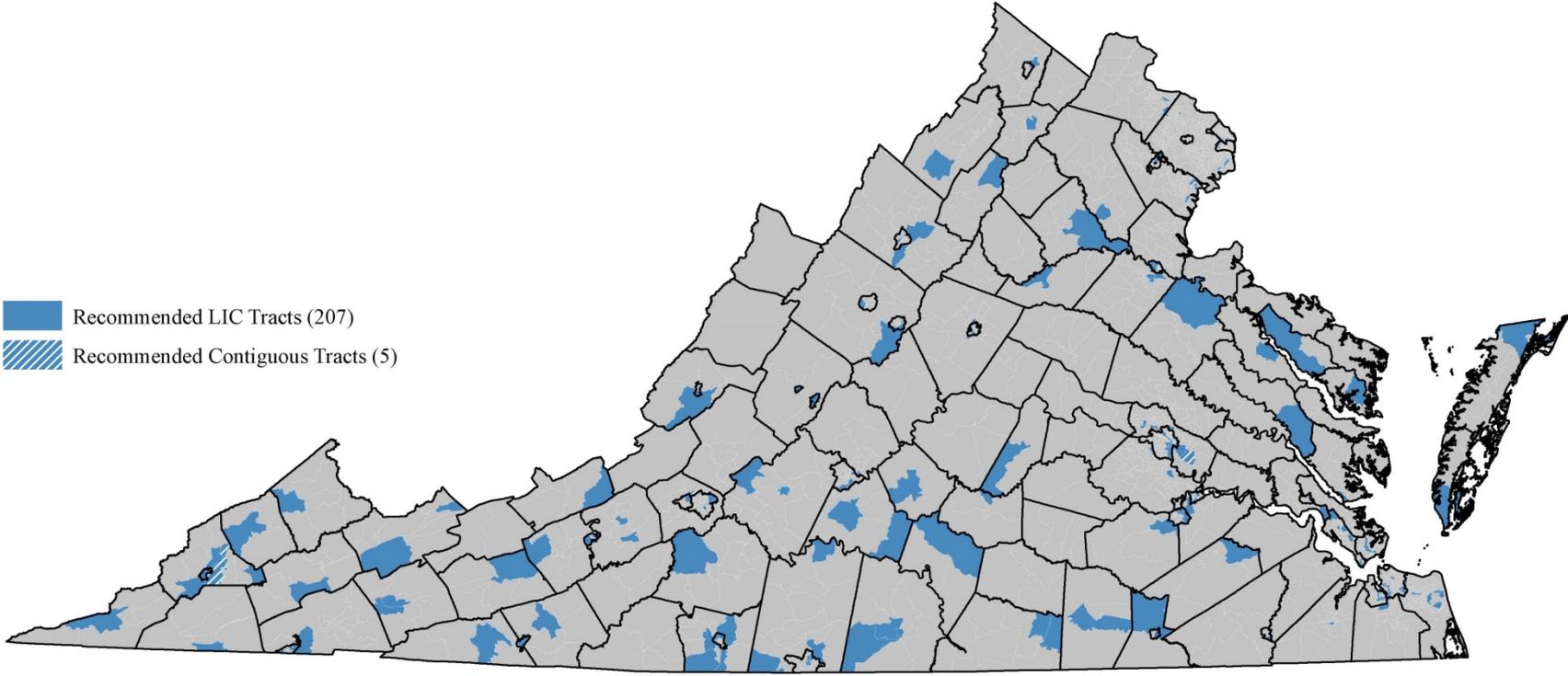
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[www.dhcd.virginia.gov](http://www.dhcd.virginia.gov)

# Virginia OZs

- Virginia has 212 census tracts designated as OZs
- Approved & Certified by U.S. Treasury in May

# Virginia Qualified Opportunity Zones



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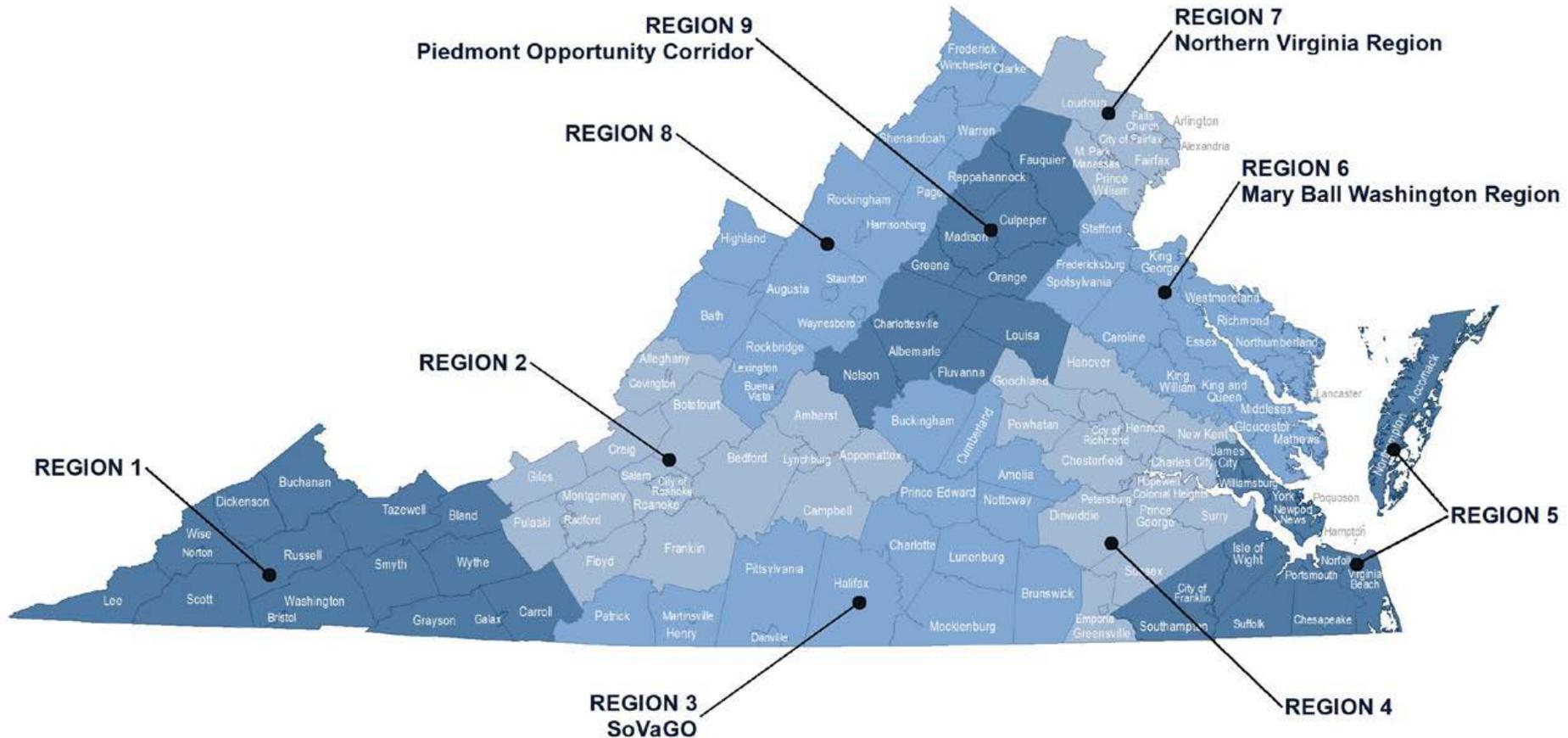
# Nomination Process

- Balance of Need and Opportunity
- Local Priorities
- Stakeholder Input

# Nomination Process

- Strived for proportionality at EDO, GO Virginia and locality level
- Final nominations showed a balance between cities and counties
  - 106 Opportunity Zones in Cities and 106 in Counties

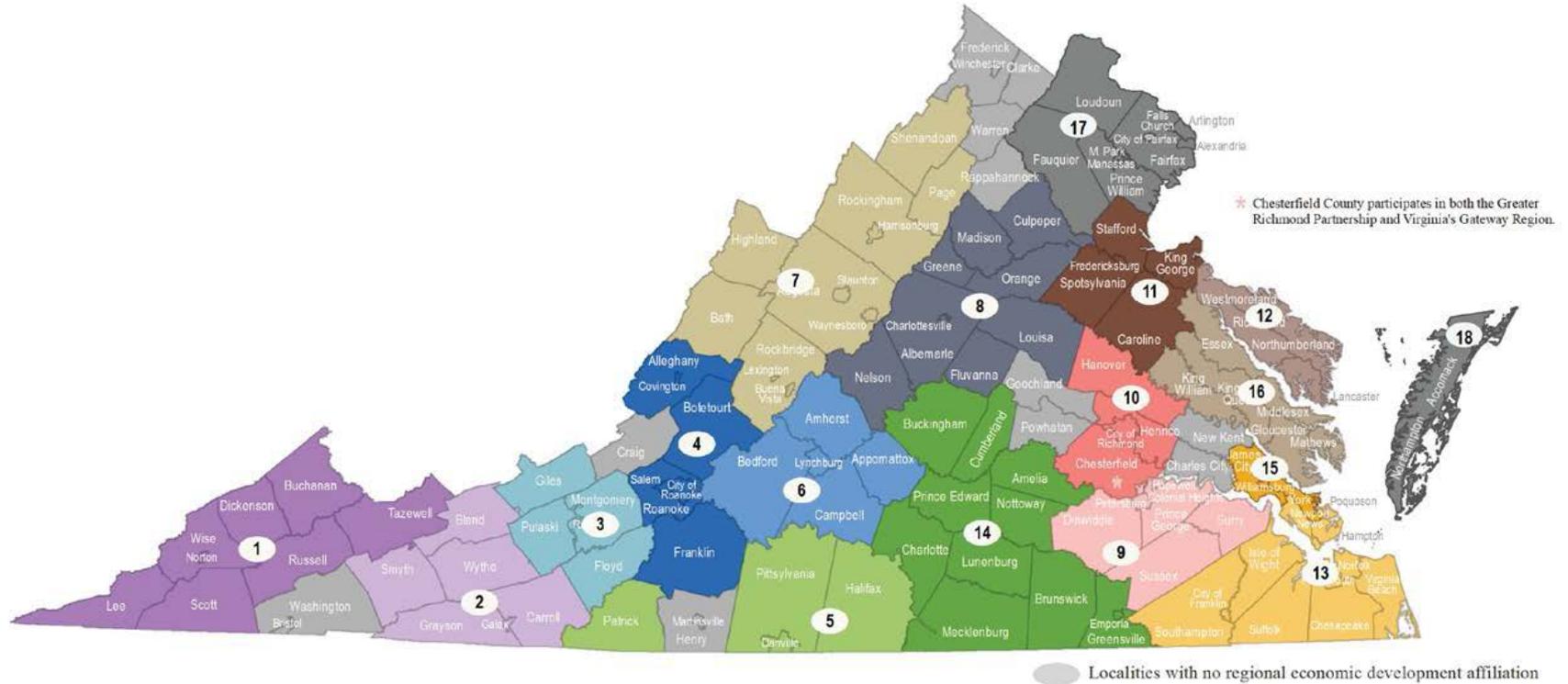
# Go Virginia Regions



# GO Virginia Proportionality by the Numbers

Go Virginia Region	Designated Tracts
Region 1	22
Region 2	25
Region 3	23
Region 4	32
Region 5	53
Region 6	11
Region 7	24
Region 8	15
Region 9	7

# EDO Regions



- |  |  |  |
|--|--|--|
| 1 Virginia's e-Region (Virginia Coalfield EDA) | 7 Shenandoah Valley Partnership                    | 13 Hampton Roads Economic Development Alliance |
| 2 Virginia's Industrial Advancement Alliance   | 8 Central Virginia Partnership                     | 14 Virginia's Growth Alliance                  |
| 3 Onward New River Valley                      | 9 Virginia's Gateway Region                        | 15 Greater Williamsburg Partnership            |
| 4 Roanoke Regional Partnership                 | 10 Greater Richmond Partnership                    | 16 Middle Peninsula Alliance                   |
| 5 Southern Virginia Regional Alliance          | 11 Fredericksburg Regional Alliance (Fredregion)   | 17 Northern Virginia (Unaffiliated)            |
| 6 Lynchburg Regional Business Alliance         | 12 Northern Neck Chesapeake Bay Region Partnership | 18 Eastern Shore (Unaffiliated)                |

# EDO Proportionality by the Numbers

## Regional Economic Development Organization

## Designated Tracts

Central Virginia Partnership	6
Eastern Shore (Unaffiliated)	3
Fredericksburg Regional Alliance	6
Greater Richmond Partnership*	18
Greater Williamsburg Partnership	2
Hampton Roads EDA	48
Lynchburg Regional Business Alliance	10
Middle Peninsula Alliance	3
Northern Neck Chesapeake Bay Region Partnership	2
Northern Virginia (Unaffiliated)	25
Onward New River Valley	6
Roanoke Regional Partnership	9
Shenandoah Valley Partnership	12
Southern Virginia Regional Alliance	10
Virginia's e-Region	12
Virginia's Gateway Region	12
Virginia's Growth Alliance	8
Virginia's Industrial Advancement Alliance	7
Unaffiliated Localities	13

# Current Incentives to Potentially Layer with OZs

- Enterprise Zone
- Abandoned School Revitalization Zone
- Private Activity Bonds
- Agriculture and Forestry Industries Development (AFID) Fund
- Low Income Housing Tax Credit