



CITY OF NORFOLK LOCAL ENTERPRISE ZONE INCENTIVES APPLICATION

Background

The Virginia Enterprise Zone program administered by the Department of Housing and Community Development (DHCD) was established to assist with business development and expansion in specifically targeted areas throughout the state called Enterprise Zones. The program is a partnership between the State of Virginia and the City of Norfolk to promote economic development through job creation and real property investment. Used in conjunction with other available local, state, and federal programs the Enterprise Zone can leverage private sector investment in targeted areas throughout the City of Norfolk. To determine if your property is within one of 14 designated zones and for additional information click on the following link: <https://norfolkdevelopment.com/resources/state-enterprise-zones/>

Local Incentive (Businesses must be qualified by the Department of Economic Development)

Incentive	Eligibility	Type
Utility Tax Relief:	<p>Existing business: \$100,000 in taxable investment within the zone</p> <p>New business: \$500,000 in taxable investment within the zone</p>	<p>This rebate is equal to a declining percentage rate of the local consumer tax paid for five-years after location or expansion. Business must be qualified, and taxes paid and documented. The business must continue to file each year during the planned period or forfeit the tax reduction</p>
Business License Tax Relief:	<p>Existing business: \$100,000 in taxable investment within the zone</p> <p>New business: \$500,000 in taxable investment within the zone</p>	<p>This rebate is equal to a declining percentage rate of the local consumer tax paid for five-years after location or expansion. Business must be qualified, and taxes paid and documented. The business must continue to file each year during the planned period or forfeit the tax reduction</p>
Building Permit Fee Relief:	<p>Existing business: \$100,000 in project cost as reported on their building permit application within the zone</p> <p>New business: \$500,000 in project cost as reported on their building permit application within the zone</p>	<p>A one-time 50% reduction on building, mechanical, plumbing, and electrical permits.</p>
Tax Abatement Program for Renovation of Commercial and Industrial Structures	<p>The commercial structure must be in the EZ and be at least 20 years old. Improvements to the structure must increase the property's assessed value by 40%.</p>	<p>This incentive offers taxpayers an opportunity to improve commercial/industrial structures and not pay full taxes on those improvements for 14 years. For more information click the following link: https://www.norfolk.gov/4816/Tax-Abatement-Program</p>

Other Non-Cash Incentives	Project or business must be within the Enterprise Zone	Free formal training, Norfolk Redevelopment and Housing Authority technical assistance and meeting space. For more information click the following link: https://norfolkdevelopment.com/wp-content/uploads/2019/08/Norfolk-Enterprise-Zone-Map.pdf
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State Incentives through the Enterprise Zone

Incentive	Information
Real Property Investment Grant (RPIG)	Is available to investors that are undertaking rehabilitation, expansion, or new construction projects within the boundaries of an Enterprise Zone. For information on this program and eligibility requirements click the following link: https://www.vedp.org/incentive/virginia-enterprise-zone-real-property-investment-grant
Job Creation Grant	Is a grant for businesses that is based on permanent full-time job creation over a four job threshold, wage rates of at least 175 percent of the Federal minimum wage (150 percent in HUAs*), and the availability of health benefits. Personal service, retail, food and beverage positions are not eligible to receive job creation grants. For information on this program and eligibility requirements click the following link: https://www.vedp.org/incentive/virginia-enterprise-zone-job-creation-grant

BUSINESS INFORMATION

1. **Name of Designated Enterprise Zone**

2. **Legal Name of Business**

3. **Principal Mailing Address**

Rt., Street or P.O. Box

City, State, Zip Code

4. **Business Identification Number**

Federal Employee I.D. Number

5. **Email Address**

6. **Company Website**

7. **Check the appropriate box to indicate type of business organization; if other, please specify type:**

- Sole Proprietorship
- S Corporation
- Partnership
- Corporation
- Other

REQUEST FOR UTILITY AND BUSINESS LICENSE TAX RELIEF

1. Local Tax Incentives are requested for Taxable Years Beginning and Ending¹

2. The following Local Tax Incentives are requested for the above-state taxable year:

(a) Utility Tax Relief² Check Appropriate Box

- 1. Electric
- 2. Gas
- 3. Telephone
- 4. Water

(b) Business Professional, Occupational License Tax Relief

3. What year in the five-year period is being requested?

¹ This taxable year is the same taxable year used for State Program Qualification Purposes.

² Please submit copies of utility receipts paid during applicable taxable year.

REQUEST FOR LOCAL PERMIT FEE REDUCTIONS

1. Year ³and Month permits were filed
2. Permit Fee Reductions⁴ Check Appropriate Box
- (a) Building
 - (b) Electrical
 - (c) Mechanical
 - (d) Plumbing
3. Have you received permit fee reductions in the past?

³ This taxable year is the same taxable year used for State Program Qualification Purposes.

⁴ The City of Norfolk provides a one-time, first-year reduction of 50% on all applicable permit fees.

DECLARATION

Business Firm Representative:

I, the undersigned representative of the business firm for which this request is made, declare that this request has been examined by me and is, to the best of my knowledge, an accurate statement. (The signer must be authorized to sign on behalf of the business firm.)

Signature

Name (printed)

Title

Date

OFFICE USE ONLY

Received

Certificate Number