

ECONOMIC DEVELOPMENT AUTHORITY OF THE CITY OF NORFOLK

Meeting Minutes

The Economic Development Authority of the City of Norfolk called, and held, its regular monthly meeting on Wednesday, March 3rd, 2021 at 12:00 P.M. on the 4th floor in the Dominion Tower Building, 999 Waterside Drive, Suite 400, Norfolk, Virginia 23510.

Due to the Governor's declared state of emergency regarding COVID-19, the public was also granted electronic access to the meeting via WebEx through a link on the Authority's Website.

DIRECTORS PRESENT:

Antonio Sisco – Chair
Jeffrey Brooke – Vice Chair
Kim Brown
Jaeson Dandalides
Linwood Fisher
Richard Ottinger
Kelsey Host-Sarcone
Carter Smith

STAFF PRESENT:

Jared Chalk – Executive Director
Sean Washington – Secretary-Treasurer
Dawn Ryan – Assistant Secretary-Treasurer
Darielle Williams - Assistant Secretary-Treasurer

COUNSEL PRESENT:

Barry Hunter – Kaufman & Canoles, P.C.

GUESTS:

John Larson - Dominion Virginia Power (*Remote Participation*)
Robert Sharak - Dept. of Economic Development (*Remote Participation*)

ABSENT:

Robert E. Garris, Jr.
Michael Lee
Ursula Rhodes

MEETING CALLED TO ORDER

Chairman Sisco called the meeting to order at 12:07 P.M. and thanked staff and directors for attending at the new location. He then asked Mr. Chalk to review the agenda.

AGENDA OVERVIEW

Mr. Chalk provided an overview of the agenda with a suggestion to move the 4th item on the agenda to the first item and allow Mr. John Larson to present on Virginia Offshore Wind. The Chairman allowed the move on the agenda.

NEW BUSINESS / UPDATES

Mr. Chalk introduced Mr. John Larson from Virginia Dominion Power to present to the Board an update on the first largest offshore wind project in the U.S. installed in federal waters and owned by an electric company. Mr. Larson then gave his presentation. (Attachment #1).

Mr. Chalk addressed the Board about the Berkley Shopping Center and the City's commitment to the site. Mr. Brooke commented that the Berkley area is a food desert, and that the surrounding community is in need. It was noted that HRT had changed routes in the recent past to enable Berkley residents to take a bus to the next nearest grocery store. A resolution was presented to the Board authorizing the EDA to make a grant of up to \$500,000 and a non-interest-bearing forgivable loan of \$400,000 to Berkley Supermarket, LLC on and subject to the terms and conditions set forth therein and to enter into a Cooperation Agreement with the City to accept a grant to fund the loan and grant to Berkley Supermarket, LLC. (Attachment #2). Mr. Chalk asked the Board to approve the resolution.

Upon a motion by Mr. Ottinger, and seconded by Mr. Fisher, the Berkley Supermarket, LLC resolution was approved by a vote of 8-0-0.

OLD BUSINESS

Mr. Washington updated the Board on the requested modifications to the following loans. Legal Video Solutions in the amount of \$20,000.00 and Ramsey Manufacturing originally issued by the NRHA (2013-2016) and transferred to the EDA (2016 - present). It was suggested to the Board that these loans be reviewed by the CAP committee. Mr. Washington confirmed that he will send the applications to VCC for underwriting recommendations.

Mr. Chalk asked the Board to extend the deadline for responses to the Military Circle Mall RFP for up to 60 days if needed to address the additional questions and concerns related to stormwater, wastewater, and underground utilities.

Upon a motion by Mr. Ottinger, and seconded by Ms. Brown, the EDA approved the extension of the due date of the RFP responses for Military Circle Mall up to 60 days.

CLOSED SESSION

Mr. Dandalides made the following motion to convene in a closed meeting:

"Mr. Chairman, I move that the Directors of the Economic Development Authority of the City of Norfolk convene in a closed meeting pursuant of Section 2.2-3711.A.7 of the Code of Virginia for the purpose of consultation with the Authority's legal counsel and briefings by staff members pertaining to actual or probable litigation, where such consultation or briefing in open meeting would adversely affect the negotiating or litigating posture of the Authority. The probable litigation involves a lessee of property owned by the Authority." The motion was seconded by Mr. Ottinger and unanimously approved on a roll call vote. Roll call vote: Mr. Brooke, Ms. Brown, Mr. Dandalides, Mr. Fisher, Mr. Ottinger, Mr. Sisco, Ms. Host-Sarcone and Mr. Smith all aye, with no nays. (Vote 8-0-0)

OPEN MEETING

After reconvening in an open meeting, Mr. ^{Dandalides}~~Garris~~ moved for the adoption of the following certification:

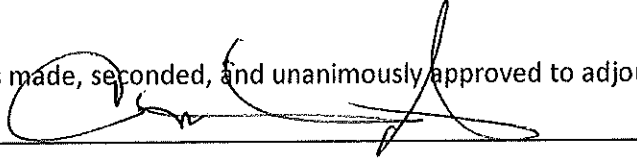
"The Directors of the Economic Development Authority of the City of Norfolk certify that to the best of their knowledge (i) only public business matters lawfully exempted from open meeting requirements under the Virginia Freedom of Information Act and (ii) only such public business matters as were identified in the motion by which the closed meeting was convened, were heard, discussed, or considered in the meeting by the Directors of the Authority." The motion was seconded by Ms. Brown and unanimously approved on a roll call vote. Roll call vote: Mr. Brooke, Ms. Brown, Mr. Dandalides, Mr. Fisher, Mr. Ottinger, Mr. Sisco, Ms. Host-Sarcone and Mr. Smith all aye, with no nays. (Vote 8-0-0).

OLD BUSINESS/BRIEFING

The Chairman entertained a motion for approval of the minutes of the February 3, 2021, Board meeting. Ms. Brown moved to approve the minutes, which was seconded by Mr. Smith. The February 3, 2021 minutes were unanimously approved. (Vote of 8-0-0).

ADJOURNMENT

A motion was made, seconded, and unanimously approved to adjourn the meeting at 1:18 P.M.

Approved by 

Attachments:

- 1. Virginia Offshore Wind - Presentation
- 2. Berkley Shopping Center - Resolution