



**Q: Who is ineligible for the Capital Access Program?**

**A:** Not-for-profit and faith-based organizations, political organizations, adult bookstores, adult video shops, other adult entertainment facilities, gambling facilities, blood or plasma donor centers and pawn shops. Business owners who are employees of the City of Norfolk, elected or appointed officials or officers of the City of Norfolk, employees or board members of the City of Norfolk Economic Development Authority are not eligible to apply to the Program.

**Q: If I received a CORE grant through the City of Norfolk can I apply for a CAP grant?**

**A:** Yes, CORE grant awardees are eligible to apply for CAP.

**Q: If I received a CAP grant or loan from the City of Norfolk in the past, can I apply again?**

**A:** If you were a CAP winner prior to April of 2022, you are eligible to reapply for any current CAP product. If you are awarded for any CAP product after April of 2022, you cannot reapply for the same product in the future. Any business that has a current grant contract open OR a current revolving loan through the City that still has a balance is not eligible to reapply UNTIL that contract is satisfied/fulfilled.

**Q: Where can I apply for Capital Access Programs?**

**A:** During the application rounds listed below, interested business owners can apply online at: <https://norfolkdevelopment.com/resources/capital-access-program/>

**Q: How will I know if my application was fully submitted?**

**A:** Once you submit your online application, you will receive an automated email confirming receipt.

**Q: When are the application rounds?**

A: See table below

Round	Products	Round Opens	Round Closes
11 A	Microgrant & Reimbursable Grant	Monday April 4 <sup>th</sup> at 9am.	Sunday April 17 <sup>th</sup> at 11:59pm.
11 B	Microloan & Norfolk Revolving Loan	Monday May 2 <sup>nd</sup> at 9am.	Sunday May 15 <sup>th</sup> at 11:59pm.
12 A	Microgrant & Reimbursable Grant	Tuesday, July 5 <sup>th</sup> at 9am.	Sunday, July 17 <sup>th</sup> at 11:59pm.
12 B	Microloan & Norfolk Revolving Loan	Monday, August 1 <sup>st</sup> at 9am.	Sunday, August 14 <sup>th</sup> at 11:59pm.

**Q. How are applications scored?**

A: Applications are scored based on the criteria listed below (details on “How to be Selected” can be found here): <https://norfolkdevelopment.com/resources/capital-access-program/>

- Vision and Plan
- Experience and Capacity
- Community Impact
- Innovative and Scalability
- COVID/19 Pandemic Impact
- Financial Status and Leverage

Commented [WS1]: Emmanuel, need exact link to doc if possible

**Q: Can I apply for more than one grant or loan product at a time?**

A: No. Business owners may only apply for one product per application round. If multiple applications are submitted, CAP administration will review the application that best fits your business needs.

**Q: How do grant winners receive payment?**

A: **Microgrant** – Grant proceeds can be given upfront with supporting documentation such as an invoice, purchase order or quote. Reimbursement for eligible expenses is allowed as well.

**Reimbursable grant** – Grant proceeds will be released upon receipt of both an invoice and supporting proof of payment such as check copies, bank statements, or credit card statements.