



A New Norfolk City of the Future

2022
 STATE OF THE CITY

THE CITY OF NORFOLK

Regional Leader in Economic Development

- 📍 Norfolk led the Hampton Roads region in announcements, jobs and capital investment in 2021.
- 📍 Over \$1 Billion in capital investment in the pipeline.



TRANSFORMATIONAL PROJECTS

Headwaters Resort & Casino Development

Pictured above, the **\$500 million** Headwaters Resort and Casino will redefine Norfolk's waterfront. Together with Harbor Park, the Half Moon Cruise Terminal, and many other arts, culture, and recreation amenities, this latest waterfront addition will solidify Downtown Norfolk as the premiere entertainment center in the region. The project is expected to break ground in June 2022 and be completed in 2023.

Military Circle Mall Redevelopment

Redevelopment of Military Circle Mall will transform Norfolk's Eastern border. The **89-acre** Mall is well positioned to be a major growth corridor in Norfolk's 50-year vision for the future. Three redevelopment proposals were received that promise to create the premiere residential, employment and entertainment community of choice in Hampton Roads. Expect an exciting announcement coming soon.

MetroNet Market Entry

Norfolk is well on its way to becoming a "Gigabit City." Announced in 2021, MetroNet is providing Norfolk with cutting-edge fiber optic telecommunication services, including high-speed Fiber Internet and full-featured Fiber Phone. In June 2021, the City Council granted MetroNet a franchise to construct and operate in Norfolk. Construction of the **\$90 million** project began in January 2022.



**BUSINESS
ATTRACTION &
EXPANSION**

8 MAJOR
PROJECTS

870 NEW
JOBS

\$163M IN CAPITAL
INVESTMENT

NEW! Breeze Airways

Breeze Airways is a new U.S. based airline offering low-cost, nonstop service to mid-size markets. Since beginning service from Norfolk in June 2021, Breeze has steadily increased its nonstop destinations to 14 currently, with the latest routes announced in March 2022.



\$5.2 million investment
116 new jobs

CMA CGM

CMA CGM, a leader in shipping and logistics, and one of the largest container transportation and shipping companies in the world, recently announced that it will retain its North American headquarters in the City of Norfolk, including approximately 655 current employees. The company will grow its presence by expanding customer care and finance operations at its Norfolk location and establishing a start-up incubator in Northern Virginia.



\$36 million investment
400 new jobs

Tabet Manufacturing

Tabet Manufacturing Company, Inc., a leading developer and manufacturer of large suite communications equipment and custom solutions for military and industrial customers, will expand its Norfolk operation by adding a new manufacturing facility.



\$6.5 million investment
68 new jobs

Dante Valve

Dante Valve Company, a family-owned, international manufacturer and distributor of valves and related products, will expand its Norfolk operation to increase production and better serve its East Coast customers. The company will add 10,000 square feet to its existing facility.



\$1.9 million investment
40 new jobs

SVT Robotics

SVT Robotics, a Norfolk-based software company that accelerates the deployment of industrial robotics, will construct a laboratory to demonstrate its proprietary SOFTBOT™ Platform's capabilities for clients and industrial robotic manufacturers.



\$101,400 investment
37 new jobs

Katoen Natie (KTN)

Katoen Natie Norfolk Inc., a plastics and polymers warehousing and distribution company, is expanding its freight distribution center by adding a 243,000-square-foot warehouse and rail facility to its current Norfolk operation located at the former Ford Motor Company assembly plant. KTN Norfolk is a subsidiary of Katoen Natie, an international logistics service provider.



\$61 million investment
35 new jobs

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Colonna's Shipyard

Colonna's Shipyard, Inc. is a diversified industrial company established in 1875 delivering ship repair, machining, and steel fabrication services to commercial and government markets. Colonna's has embarked on an expansion of its primary machining and steel fabrication building, the addition of a propulsion shaft inspection and storage building, and a steel processing center. In addition, Colonna's has established a new division, Weld America, that provides specialty on-site welding services to industrial customers.



\$28 million investment
40 new jobs

Lyon Shipyard

Lyon Shipyard, a full-service ship repair and industrial service provider with over 93 years of continuous service in ship repair and industrial service, will expand its Norfolk operation by adding a new marine travel lift and increasing the footprint of its waterfront dry dock.



\$24.4 million investment
119 new jobs

StartGrowBiz

StartGrowBiz is an online tool that walks budding entrepreneurs through planning, launching, managing, and growing their business in Norfolk. This inclusive and accessible resource helps aspiring and experienced entrepreneurs go from idea to execution. StartGrowBiz was created by ARDX, a small, minority and woman-owned, healthcare IT consulting firm based in Norfolk.



Technical Assistance for Black and Latinx Businesses

The Norfolk Small Business Technical Assistance Clinic funds professional assistance in Branding & Marketing, Accounting, Website Development & E-Commerce, and Business Consulting for Norfolk-based Black and Latinx micro-businesses.

The Clinic aims to **equip 24 entrepreneurs** with the systems, tools, and relationships to grow their businesses and become more competitive in raising investment capital. This program is administered through the Economic Development Authority (EDA) via a **\$225,000 grant from the Rockefeller Opportunity Collective.**



Unmanned Vessel Testing at Willoughby Marina

Norfolk received a **\$394,000 Virginia Department of Housing and Community Development, Port Host Communities Revitalization Fund Grant** to develop a regional marine unmanned systems test facility on a portion of the Willoughby Boat Ramp. Old Dominion University will manage the facility.



DriveNOW Commercial Driving Training Program

Norfolk Works, Tidewater Community College, and Hampton Roads Transit developed DriveNOW, a CDL partnership training program. Nine students entered the pilot and all 9 passed their CDL permit test, graduated and were hired by HRT. Future program cohorts will help to increase the talent pool of CDL drivers.



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WeldNOW Welding Training Program

Launched in February 2022, Tidewater Community College's **WeldNOW** mobile welding lab is a training partnership between TCC, Norfolk Works, and Lyon Shipyard, the inaugural host site. The state-of-the-art mobile lab has eight welding booths to offer hands-on experience to each student. In about 6 weeks, **participants earn an industry-recognized credential in welding recognized by the American Society of Welding** that can be used to gain entry-level shipyard and advanced manufacturing jobs.



Norfolk Innovation Corridor: Public-Private Partnership Gold Award

The Norfolk Department of Economic Development won a Gold Award from the International Economic Development Council (IEDC) in the Public-Private Partnerships category for the Norfolk Innovation Corridor (NIC) initiative. The NIC is an initiative of the City of Norfolk and the Greater Norfolk Corporation bringing together business, government, education, and other community partners to promote innovation in a 2.3-mile arc stretching from Norfolk State University to Old Dominion University through Downtown Norfolk.



Norfolk Works: Talent Development and Retention Silver Award

The Norfolk Department of Economic Development won a Silver Award from the IEDC in the Talent Development and Retention category for its Norfolk Works initiative. Norfolk Works is designed to align economic and workforce development efforts, champion the recruitment of diverse Norfolk talent to support business attraction, retention, and expansion, and collaborate with its regional workforce partners to help Norfolk citizens prepare for and connect to in-demand employment opportunities.

Norfolk Works: Multi-Year Economic Development Program Gold Award

The Norfolk Department of Economic Development won a Gold Award from the IEDC in the Multi-Year Economic Development Program category for its Norfolk Works initiative. Since 2017, Norfolk Works has **connected over 13,000 job seekers to the business community**, with a focus on supporting underrepresented groups.

V3 Hire VETS Now Fellowship Award

The Virginia Department of Veterans Services selected the City of Norfolk for the 2021 V3 Hire VETS Now Fellowship Award in recognition for their exceptional commitment of hiring Virginia military veterans, transitioning service members, and their spouses. Also, Norfolk received the 2021 HIRE Vets Medallion Award from the Department of Labor. This federal award recognizes exceptional achievement in veteran employment and shows that the City of Norfolk demonstrated both patriotism and recognition of the value veterans bring to the workplace.

