**NOTICE OF PUBLIC HEARING BEFORE THE**

**ECONOMIC DEVELOPMENT AUTHORITY OF THE CITY OF NORFOLK**

**ON A PROPOSED PRIVATE ACTIVITY BOND FINANCING**

**FOR OLD DOMINION UNIVERSITY REAL ESTATE FOUNDATION**

Notice is hereby given that the Economic Development Authority of the City of Norfolk (the “Issuer”) will hold a public hearing on the request of Old Dominion University Real Estate Foundation, a Virginia nonstock corporation (“ODUREF”), whose address is 4417 Monarch Way, 4th Floor, Norfolk, Virginia 23529, for the issuance by the Issuer of its Revenue Bonds (the “Bonds”), in an aggregate principal amount not to exceed $14,000,000.00, the proceeds of which will be loaned to ODUREF, to finance (i) a portion of the cost of acquiring, constructing and equipping an approximately 24,600 square foot expansion of the Barry Art Museum located at 1075 W. 43rd Street, Norfolk, Virginia 23529 (the “Project”), (ii) costs of issuance of the Bonds, (iii) costs of capitalized interest during the construction of the Project and for a limited period thereafter, and (iv) the funding of any required reserves. The Project will be owned by ODUREF. The public hearing, which may be continued or adjourned, will be held at 12:00 Noon on January 8, 2025, before the Issuer at the conference room on the 4th Floor of the Dominion Tower, Suite 415, 999 Waterside Drive, Norfolk, VA 23510.

As required by Virginia law, the Bonds will not pledge the credit or the taxing power, as applicable, of the Issuer or the City of Norfolk, Virginia, but will be payable solely from revenues and other security provided therefor.

The public hearing will provide an opportunity for interested persons to be heard and communications and writings to be received and considered. Interested persons wishing to express their views on the issuance of the Bonds may also submit written comments prior to the time of the hearing to the attention of the Issuer in care of Sean Washington, Executive Director, Economic Development Authority of the City of Norfolk, 999 Waterside Drive, Suite 2430, Norfolk, Virginia 23510.

**ECONOMIC DEVELOPMENT AUTHORITY OF THE CITY OF NORFOLK**

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